



June 29, 2020

Client Relationship Summary (Form CRS)

LeConte Wealth Management, LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

**Relationships and Services**

<b>What investment services and advice can you provide me?</b>
<b>Services:</b> We offer the following investment advisory services to retail investors: Financial Planning Services; Portfolio Management Services; Tax Planning Service; and Pension Consulting. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 Brochure by clicking this link at <a href="https://adviserinfo.sec.gov/firm/brochure/168539">https://adviserinfo.sec.gov/firm/brochure/168539</a> .
<b>Account Monitoring:</b> If you open an investment account with our firm, as part of our standard service we will monitor your investments on an ongoing basis and will conduct formal account reviews at least annually.
<b>Investment Authority:</b> We manage investment accounts on a discretionary basis whereby we will decide which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing.
<b>Investment Offerings:</b> We provide advice on various types of investments. Our services are not limited to a specific type of investment or product.
<b>Account Minimums and Requirements:</b> In general, we require a minimum dollar amount of \$500,000 to open and maintain an advisory account; however, this amount may be waived at our sole discretion.
<b>Key Questions to Ask Your Financial Professional:</b> <i>Given my financial situation, should I choose an investment advisory service? Why or Why Not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i>

**Fees, Costs, Conflicts, and Standards of Conduct**

<b>What fees will I pay?</b>
<b>Asset Based Fees:</b> Payable Quarterly in Advance. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets.
<b>Fixed Fees:</b> Our fixed fees range between \$2,500 to \$15,000 payable quarterly in advance until completion of the contracted services;
<b>Hourly Fees:</b> Our hourly rate is \$250 payable in arrears
<b>Other Fees &amp; Costs:</b> Examples of the most common fees and costs that may be applicable to our clients include Custodian fees; Account maintenance fees; Fees related to mutual funds and exchange-traded funds; Transaction charges when purchasing or selling securities; and Other product-level fees associated with your investments
<b>Additional Information:</b> <b>You will pay fees and costs whether you make or lose money on your investments.</b> Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 Brochure by clicking this link <a href="https://adviserinfo.sec.gov/firm/brochure/168539">https://adviserinfo.sec.gov/firm/brochure/168539</a>

**Key Questions to Ask Your Financial Professional:** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

*Personal Trading:* Our firm or persons associated with our firm may buy or sell the same securities that we recommend to you or securities in which you are already invested. A conflict of interest exists in such cases because we have the ability to trade ahead of you and potentially receive more favorable prices than you will receive.

*Third-Party Payments:* Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.

**Additional Information:** Refer to our Form ADV Part 2A Brochure by clicking this link <https://adviserinfo.sec.gov/firm/brochure/168539> to help you understand what conflicts exist.

**Key Questions to Ask Your Financial Professional:** *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated with salary and bonus and is based on the amount of client assets they service.

The bonus compensation paid to our financial professionals involves a conflict of interest because they have a financial incentive to refer clients to our firm.

Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account, or could incentivize us to inflate the valuations of illiquid investments held in your account.

**Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

Yes. You can visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Key Questions to Ask Your Financial Professional:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Additional Information**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 865-379-8200 or refer to our Form ADV Part 2A Brochure by clicking this link <https://adviserinfo.sec.gov/firm/brochure/168539>.

**Key Questions to Ask Your Financial Professional:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*